



2020 ANNUAL REPORT

**Big Ideas.
Bold Plans.**

The Campaign for the
University of Rhode Island





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Message from the President of the University of Rhode Island

Dear Friends,

In a year that brought us unexpected challenges, we continued our core functions of teaching and research while ensuring the safety of students, faculty, and staff. Student success and innovation are at the heart of URI, and we found reassurance in knowing that this important work goes on.

The URIFAE annual report for the fiscal year completed June 30 highlights exciting research, academic achievement, and athletic accomplishments all made possible by donor support. I am deeply grateful that during this just completed fiscal year we received two of the largest philanthropic gifts in the University's history, from Thomas '75, Hon. '99 and Cathy Ryan, and from Alfred '67, MBA '72, Hon. '04 and Geraldine Verrecchia. These gifts represent a vision for the future and a continuation of URI's climb among public research universities.

Now more than ever, we need to think and dream big. We launched *Big Ideas. Bold Plans. The Campaign for the University of Rhode Island* to build upon our stellar achievements and embrace new opportunities. The campaign has already made an impact in terms of scholarships, facilities upgrades, and expanded programs—we can expect more in the months and years ahead.

Finally, with both anticipation and sadness, I announced my retirement at the end of the 2020-2021 academic year. I have found your enthusiasm, dedication, and commitment to the University to be inspiring. Thank you for the privilege of getting to know you and the opportunities of working with you.

Sincerely,

A handwritten signature in black ink, reading "David M. Dooley". The signature is fluid and cursive, with a large, stylized initial "D".

David M. Dooley, Ph.D.
President, University of Rhode Island



Message from URI Foundation & Alumni Engagement Leadership

Dear Friends,

We are deeply grateful for the broad support exhibited by the URI community over the 2020 fiscal year. As you will see in the following pages, your contributions have fueled student success, research, innovation, and growth. There are so many inspiring stories to tell and so many people who benefit from your generosity.

This was a record year for philanthropic gifts, with more than \$82 million bringing new opportunities to URI. Transformational gifts and gifts of all sizes demonstrate a belief in the University that will inspire others.

We are now in the public phase of *Big Ideas. Bold Plans. The Campaign for the University of Rhode Island*. Progress toward our \$250 million goal will support student access, faculty and research excellence, and strategic initiatives. It will be essential to broaden our reach, share our successes, and remind our community that every gift matters.

URI continues its vital work as a highly regarded public research university that also serves as an economic engine for the state. We must continue to provide an outstanding education for students from every economic background and support innovative research.

We hope you enjoy reading about some of our recent accomplishments, and we look forward to an even brighter future with your continued support. Thank you for everything you do.

With best regards,

Lil Breul O'Rourke
President

Alfred J. Verrecchia '67 MBA '72 Hon.'04
Chairman of the Board





New Professor Helps State, Students

Assistant Professor Dahianna Lopez was just two months into her position at URI when COVID hit. She applied her expertise in nursing with a focus on public health to assist the Rhode Island Department of Health in its statewide response—while pivoting to online teaching. Lopez has a PhD from Harvard, as well as a Master of Science in Nursing and Master of Public Health from UCLA.

URI Responds

Expertise, creativity from faculty and students mitigate COVID-19

As the spring semester was altered by COVID-19, the University applied its expertise, facilities, and resources to address compelling issues and help communities locally and around the world.

While faculty quickly pivoted to online education, our practicing nurses went to work in health care facilities. URI dining services packaged meals for senior citizens in need.

In a display of academic collaboration and distinctive partnerships, engineering professors led the way in creating Rapid Solvers, a group that addressed personal protective equipment shortages. URIFAE led a crowdfunding effort that quickly raised more than \$16,000 for raw materials that led to more than 8,400 face shields distributed.

Across our community, the inventiveness, thoughtfulness, and compassion that are hallmarks of URI came through:

- A graduate nursing student collected more than 5,000 N-95 masks from around the region, which she personally delivered directly to nurses and doctors at federally qualified medical facilities around the state.
- The Pharmaceutical Development Institute mass produced hand sanitizer and distributed it around URI and to the Department of Corrections to assist with serious shortages.
- More than 100 impending graduates from the College of Pharmacy received emergency 90-day licenses from the RI Department of Health to help fill a critical shortage of pharmacists during the pandemic.
- Undergraduates and graduate students worked with the Rapid Solvers to create facemasks for health care workers using URI's 3-D printers.
- Faculty, URIFAE staff, and students worked with Project Ventilator to collect sleep apnea machines around the state and retrofit them to be used to help those experiencing breathing issues due to COVID-19.
- An undergraduate and graduate student from the College of Engineering participated on the winning team during a virtual hackathon addressing the pandemic in Africa. The team developed a group-testing protocol for COVID-19 that was very cost effective.
- Faculty and graduate students from URI's College of Health Sciences offered free webinars for parents and educators to discuss challenges and coping strategies, and provided free telehealth counseling services for families who needed assistance.

A man with dark hair and glasses, wearing a white surgical mask and blue nitrile gloves, holds a black electronic device with a screen and buttons. He is wearing a dark blue and white striped sweater over a collared shirt. The background is a dark wood-paneled wall.

“I could not be more glad to be contributing to such an effort. The whole University is just beautifully united. It’s important that we stand up together. I am proud of our engineering program and how we have taken responsibility to help out in this crisis.”

TAO WEI, ASSOCIATE PROFESSOR OF ELECTRICAL,
COMPUTER, AND BIOMEDICAL ENGINEERING

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“Nobody had ever approached this problem—or any ancient mass extinction problem—in the quantitative way that we did.”

DAVID FASTOVSKY, PROFESSOR OF GEOSCIENCES

URI Researchers Extinguish Mass Extinction Theory

Grad student and undergraduates part of major discovery

A quantitative analysis by URI students, scientists, and statisticians upended long-standing theories about a mass extinction event that happened 215 million years ago. Their analysis found that the disappearance of a wide variety of species happened gradually and was not caused by the Manicouagan asteroid impact or climate change.

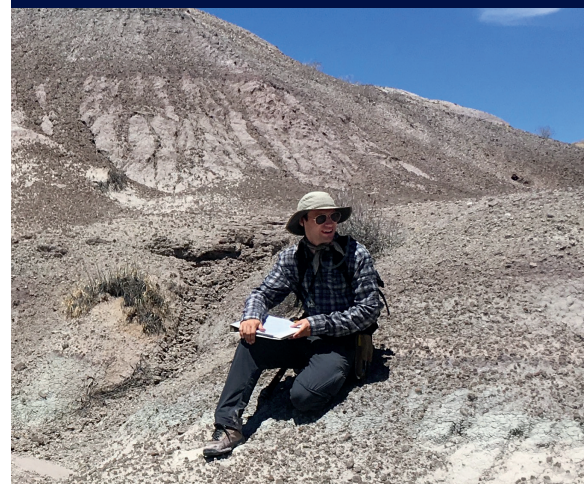
Reilly Hayes '17, MS'19, led the study regarding the global extinction of ancient Late Triassic vertebrates during the period known as the Adamanian/Revueltian turnover. Working with David Fastovsky, professor of geosciences, and assisted by URI geosciences majors Amanda Bednarick and Catherine Tiley, they studied the fossil-rich layers at Petrified Forest National Park, Arizona, which preserved a diversity of vertebrates from the period.



Their research, based on paleontological field work, was published in April in the journal *Geology*, and earned national media coverage.

The team relocated the sites where known fossils were discovered and determined their age by their position in the rocks, whose precise sequence had been determined earlier by Gregory D. Hoke '98. Then, Hayes and URI Statistics Professor Gavino Puggioni applied several statistical algorithms to estimate when the animals most likely went extinct. This method provided an unusually precise assessment.

Professor Fastovsky believes it is difficult to apply these quantitative methods to calculate most other mass extinctions because equally rich fossil data and radiometric dates are not available at other sites and for other time periods, but notes, "that will surely change in the coming years."



Learning to Get Your Hands Dirty

Reilly Hayes '17, MS '19 found the right major with his hands in the dirt. He spent a summer in South Dakota working in a sinkhole full of mammoth fossils, and he researched prehistoric fruits from Baja, California for his senior thesis.

Hayes entered URI as a theatre major but pivoted to geosciences. Financial aid allowed him to make the change without losing time. He is now pursuing an integrative biology PhD at the University of California, Berkeley.

"Scholarship support was integral to my decision to attend URI," said Hayes. "Thanks to that support, I could pursue my interests. I took chemistry courses the summer after my first year so I could start my geosciences major in the fall."



Supporting Outstanding Journalism

The Harrington School of Communication and Media continues its rise in enrollment and prestige. In September 2019, **Richard J. Harrington '73, Hon. '02 and his wife Jean** pledged \$4 million to the Harrington School to further the renovation of the second, third, and fourth floors of Ranger Hall. This raises the Harringtons' cumulative support for the Harrington School to more than \$12 million, driving a decade of rapid growth. The College of Arts and Sciences and the University will supplement the effort with an additional \$2 million.

First Amendment Takes Center Stage

Taricani Lecture Series kicks off

In June 2020, URI kicked off the Taricani Lecture Series on First Amendment Rights. The inaugural lecture was a live-streamed discussion featuring award-winning journalists and authors Nicholas Kristof and Sheryl WuDunn. The second online presentation featured Christiane Amanpour '83, Hon. '95, CNN's chief international anchor.

The lecture series was established by the Taricani family and friends to honor the passing of highly regarded investigative reporter Jim Taricani. It supports the Harrington School of Communication and Media in its efforts to foster steadfast values, ethics, and sense of purpose for future generations of journalists.

Jim Taricani, Hon. '18 was a reporter at WJAR-TV for four decades. He built a reputation for taking on organized crime and public corruption and became an icon of local journalism when he was sentenced to home confinement to protect the identity of one of his sources. He later fought to implement a national shield law for journalists.

The interview with Kristof and WuDunn was the first of a three-part, virtual lecture series. The conversation with Amanpour was titled "Truthful not Neutral in a Time of Dissent."

In-person lectures are planned for the future. Kristof, a two-time Pulitzer Prize-winning columnist for *The New York Times*, is known for his activism and was the subject of the 2009 Sundance Film Festival documentary, "Reporter." WuDunn is the first Asian American to win a Pulitzer Prize, and she is a prominent executive and entrepreneur. They have co-authored numerous best-sellers.

"Jim was guided strongly by the First Amendment in his journalism," said Laurie White-Taricani '81, Taricani's wife and a long-time supporter and advocate for URI. "I am heartened that his legacy continues at the University of Rhode Island."

"He [Jim Taricani] knew that protecting those rights is critically important, not only for a journalist but also for all of us."

LAURIE WHITE-TARICANI '81

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Taricani guest speakers Nicholas Kristof and Sheryl WuDunn



URI Provides Research Opportunities to Underrepresented Students

New grant provides unparalleled experiences

The science research world is not very diverse and URI is doing something about it. Two scientists at the University have been awarded a \$1.25 million training grant from the National Institutes of Health (NIH) to encourage historically underrepresented students to gain research experience in the biomedical sciences.

This is the first NIH training grant awarded to the University. Associate Professor Bryan Dewsbury and Associate Professor Niall Howlett hope it will open the door to additional diversity in undergraduate research programs.

The grant provides four students each year with a \$10,000 scholarship and a \$13,000 stipend, plus additional funds for materials and travel to conferences. In return, the students work in a biomedical, behavioral, or health sciences research lab of their choice for 10 to 15 hours per week. The grant will also pay for summer research experiences at other universities.

“How research is conducted is so far removed from what happens in the classroom that many students don’t know what research really is,” Dewsbury said.

As part of the grant program, Dewsbury has established a mentorship program at the Paul Cuffee School in Providence whereby each of the URI scholarship recipients will mentor high school students.

“We believe that the University of Rhode Island is uniquely poised to become a leader in driving diversity in the biomedical workforce,” said Howlett.

“We want to see more students of color in our labs. We want to broaden the reach of undergraduate research at URI.”

BRYAN DEWSBURY, ASSOCIATE PROFESSOR OF BIOLOGY

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Opening Doors in Biomedicine

Naomi Pajarillo '21 is studying cell and molecular biology and is one of the first four recipients of the grant.

“I applied to the program not only to receive financial support to relieve my anxiety about the cost of tuition but to also really become immersed in a training program that would give me the tools for success,” she said. “Between weekly faculty meetings, trainings, and our trip to the annual Biomedical Research Conference for Minority Students, I have already experienced so much more than I could have ever hoped for as an undergrad.”



Kingston is Titledown for Track

Men's track and field claimed its fifth Atlantic 10 Indoor Championship title in the last seven years.

- Six URI student-athletes made the A-10 All-Rookie team, the most in the conference.
- Sophomore Kellen Waters made the A-10 Academic All-Conference team with a 3.84 GPA in biomedical engineering and a minor in French.
- Head coach John Copeland was named the A-10 Indoor Track and Field Coach of the Year for the 11th time since he started in 1982. His student-athletes have set 135 school records, and 13 have earned the Albert LeBeouf Award presented to Rhode Island's outstanding senior athlete.

Put 'er in Coach...for One More Year

Erika Yeager '19, MA'20 chose URI after meeting the softball coaches—their passion and commitment persuaded her to leave her native California 3,000 miles behind. Once she set foot on campus, she knew it was the right place. Four years later, it is still the right place. Yeager is earning a second master's degree in order to play softball for one more year and make up for the season lost to COVID-19.

She is a four-year starter, after the stand-out infielder made the Atlantic 10 All-Rookie Team in her first year. At the top of her game, she also made the dean's list every semester.

"Being able to play the sport that you love at the Division I level is every young athlete's dream, especially when you are surrounded by incredible teammates and best friends," said Yeager. "Getting to travel across the country and compete, nothing is better than that."

Yeager, who majored in political science with a minor in communications, completed her degree in three years and spent her fourth year earning a master's degree in international relations with a specialization in diplomacy. Now she has enrolled for a master's in gender and women's studies. "I was very fortunate to have the Warren Scholarship, in addition to an athletic scholarship. Both scholarships validated my hard work, and I had the support of my incredible family. I was very excited and extremely grateful that the financial burden of college was alleviated."

Yeager credits Professors Jill Doerner, Kristin Johnson, and Marc Hutchison with encouraging her to earn her undergraduate and graduate degrees in four years. She plans on entering the Air Force when she graduates.





More Course Options for Talent Development Students

The Talent Development (TD) program will see a boost in summer and winter course enrollment and increased technology resources for its students. The HarborOne Foundation made a grant of \$50,000 to make this possible, while also covering financial literacy classes through HarborOne's educational services division.

The opportunity to take courses between the traditional fall and spring semesters allows students to stay on track to graduate on time, to pursue a second major, or to explore new interests. Better access to technology can close the resources gap between more advantaged and less advantaged students.

"URI is focused on student success, which to us means timely graduation," said Kathy Collins, vice president for student affairs. "Students must have access to appropriate technology to continue their education and need financial resources to take advantage of summer and winter courses."

Established in 1968, TD provides a framework to help Rhode Island students from underrepresented and disadvantaged communities succeed. It involves an intensive summer program before first-year classes and support from advisers and mentors.



J-Term Program

J-Term is a distinctive program at URI that provides a practical learning experience that does not exist in the classroom. It allows students to earn credits with experiential learning off-campus and unique travel opportunities, making a transformative difference in their education and career path.



URI teaming up to scan for Alzheimer's disease

URI is conducting a first-of-its-kind, \$5 million clinical trial called the Atlas of Retinal Imaging in Alzheimer's Study (ARIAS), in partnership with four other institutions. The effort could help clinicians detect Alzheimer's disease two or more decades before patients develop life-altering clinical symptoms. "Optometrists and ophthalmologists could screen for the retinal biomarkers and watch them over time," said URI's principal investigator **Peter Snyder**, vice president for research and economic development and professor of biomedical and pharmaceutical sciences. "If clinicians see changes, they could refer their patients to specialists early on. We may then identify more people in the very earliest stage of the disease, and our drug therapies are likely to be more effective at that point."

90%

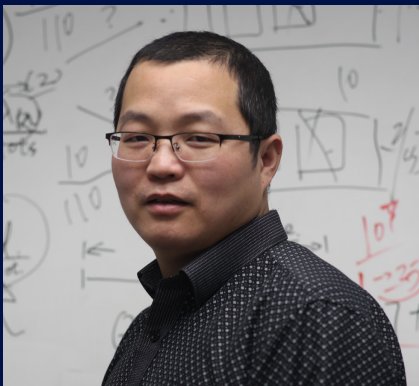
undergraduates employed
or in graduate school within
6 months of graduation

15%

undergraduates
pursuing graduate or
professional degrees

350

employers recruiting
annually on the
URI campus



Google recognizes computer engineering professor

Bin Li, assistant professor in the College of Engineering, is working to make crowd-learning apps more accurate and timely. His work stood out in the tight competition for a Google Faculty Research Award. The award funds a research assistant and includes collaboration with Google researchers. "The goal is to make these applications more efficient by incentivizing users to provide real-time, accurate information," said Li. He submitted his work to Google in the form of a proposal with Assistant Professor Jia Liu from Iowa State University.



Nursing professor wins national award

A study by Associate Professor of Nursing **Diane DiTomasso** could change feeding recommendations for newborns. Her research won the premier award from the Association of Women's Health, Obstetric and Neonatal Nurses. DiTomasso found that the average breastfed baby loses eight to 10 percent of birth weight, although the standard advice has warned against losing more than seven percent. "When you state that babies should not lose more than seven percent of their birth weight, this can cause a lot of worry for parents and can result in the use of formula supplementation," said DiTomasso. "Breastfeeding can be thrown off track." She found that infants who lost more initially could still gain weight to remain healthy over time, a realization that could make things easier on new parents.

22,669

applications
for 3,277 spots for
fall 2019

3.52

average GPA
of incoming first-year
students

76%

classes at URI
having 29 or fewer
students



Rewriting evolutionary narratives

Holly Dunsworth, associate professor of anthropology, has scientifically refuted the long-standing evolutionary narratives regarding skeletal differences between men and women. After reviewing hundreds of studies over the decades, Dunsworth has rewritten the reigning theories about why men are taller and why women have broader pelvises. Her research identified the role of estrogen on bone growth in men and women. Her work has appeared in the peer-reviewed journal *Evolutionary Anthropology*. "To have this new way of thinking in a major journal in my field and reviewed by my peers is the gold standard of knowledge," she says. "This is how you advance knowledge."



Laser scarecrows, oh my!

Farmers have long battled to keep birds from eating their corn. They've used propane cannons, visual deterrents, and shotguns, but none succeed for very long. URI Plant Science Professor **Rebecca Brown** created a laser scarecrow and tested it at the URI agricultural fields as well as numerous fields around the state. She found that advances in laser technology and power supply make it a viable deterrent for corn-loving fowl. "Birds, especially starlings and red-winged blackbirds, are a major pest of sweet corn," said Brown. "It's not uncommon for farmers to lose as much as 75 percent of their crop." At the conclusion of testing, she hopes to find a local company interested in manufacturing and marketing the device.

6,000

annual opportunities
in experiential
learning

4,000+

national and international
internship opportunities
for URI students

700+

study abroad opportunities
for URI students
in over 80 countries



Innovative underwater videography

An underwater video system developed at URI by Assistant Professor of Ocean Engineering **Brennan Phillips** has captured some amazing discoveries that have been featured in documentaries on television and in other major media. A recent National Geographic program used Phillips' technology to explore how fish use bioluminescence to coordinate nighttime schooling. Phillips also participated in a Discovery Channel expedition to the Bahamas for "Shark Week" in the summer of 2020. Phillips has received widespread recognition for filming hammerhead and silky sharks living in an underwater volcano, picking up the catchy title "Sharkcano."



Inclusive excellence is a priority

Sean Edmund Rogers, the Spachman Professor of Human Resources and Labor Relations in the College of Business, was named to the new post of executive director of inclusive excellence. He will oversee equity, diversity, and inclusion programming in the College. “By making inclusive excellence a strategic priority, Dean Ebrahimpour and the College of Business unequivocally demonstrate a commitment to celebrating the richness of all students, faculty, staff, alumni, and other stakeholders,” said Rogers. He will collaborate with the University’s Office of Community, Equity, and Diversity and leaders across campus to address issues of recruitment and retention, student success, and curriculum development.

\$162.8M

value of the
URI endowment as
of June 30, 2020

2,358

scholarships
awarded by
URIFAE

\$105M

awarded annually
in undergraduate
aid



Recent grad recognized as advocate for the homeless

Kayla Wedell '20 spent her senior year as an outreach worker in Rhode Island food pantries, meal sites, and shelters to study the obstacles low-income and homeless individuals face when trying to access Supplemental Nutrition Assistance Program (SNAP) benefits. She met with community leaders and developed training for future SNAP outreach workers and a fact sheet for applicants. For this work, Wedell earned the Dorothy Shackleton Anti-Hunger Leadership Award from the URI Feinstein Center for a Hunger Free America. Wedell is planning to earn a master’s in social work. “I will continue to be an advocate and ally for those in need,” she said.



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Diane Sullivan

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President, University of Rhode Island

As of June 30, 2020

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The URI Endowment

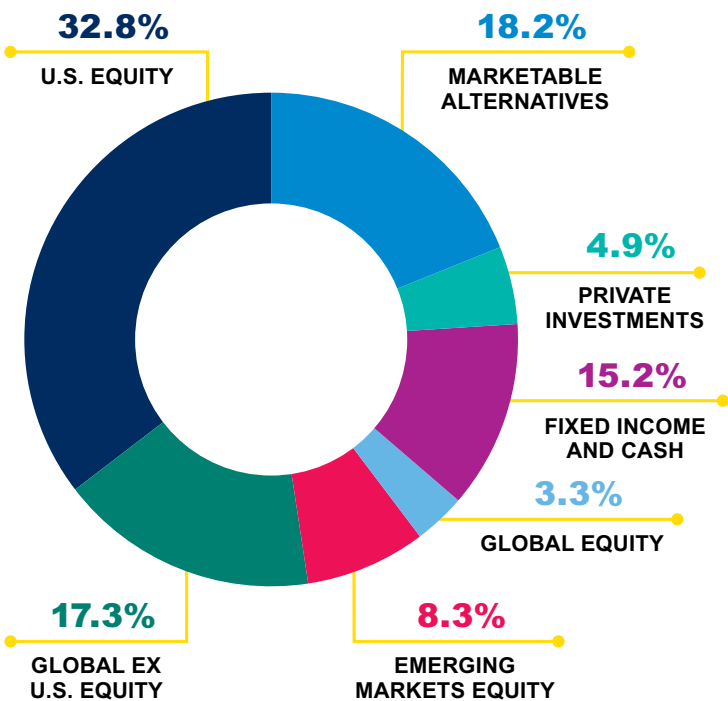
The cornerstone of private giving

The endowment provides dependable and perpetual funding to support students, faculty, programs, and facilities across URI. More than 1,100 funds are invested with a long-term strategy to enhance the principal value of the endowment and earn returns that will support the areas of greatest importance to our alumni and friends.

The URIFAE Board of Directors sets a spending rate each year, dependent on a number of factors including principal growth and market performance. Payouts calculated for FY20 were based on a rate of 5.05 percent of the three-year average market value of the portfolio. This rate included the amount distributed to the University (3.5 percent) and the URIFAE management fee (1.55 percent). This spending rate calculation resulted in a distribution of \$4.6 million for FY20.

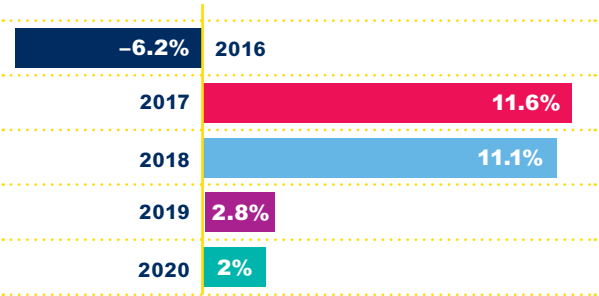
As of June 30, 2020, the University's endowment portfolio had a market value of \$162.8 million, more than \$14.1 million higher than the previous year. The URIFAE Board of Directors, in concert with its Investment Committee, including committee chair Deborah Imondi '83, M.B.A. '86, is working diligently to enhance the management of the fund to maximize returns while maintaining appropriate risk and liquidity parameters. The facing page shows the market value and payout impact for each of the past five years.

ASSET ALLOCATION as of June 30, 2020

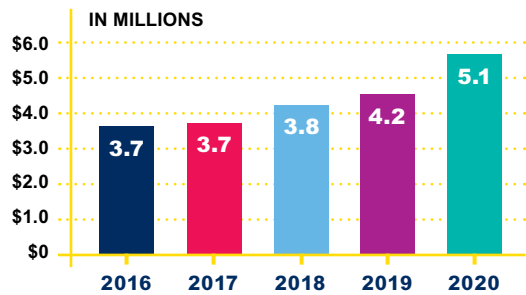


ANNUALIZED RETURN ON INVESTMENT: The annualized return on URI's general endowment portfolio, as of June 30, 2020, was 2 percent. The returns for the past five years are shown below.

INCREASE/DECREASE AS OF JUNE 30, 2020

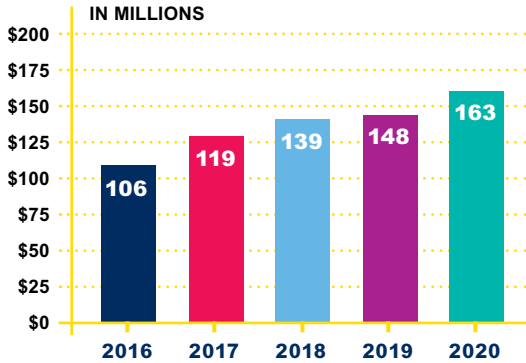


ANNUAL ENDOWMENT PAYOUT: The following graph represents the total amount of endowment-generated funds distributed to URI each fiscal year, based on URIFAE's spending policy, for use over five academic years.

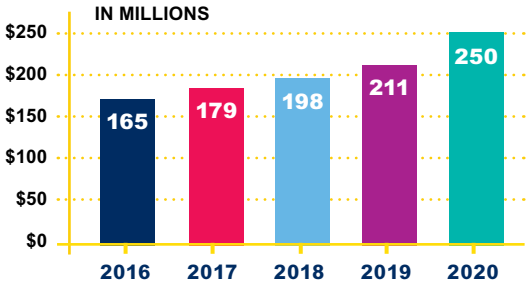


The annual payout figure is based on a rolling 3-year average using 12/31 values.

PORTFOLIO VALUE: As of June 30, 2020, the University of Rhode Island's endowment portfolio had a market value of \$162.8 million. The market value for each of the past five years on June 30 is represented below.



TOTAL ASSETS: Total assets represented on this chart include the value of cash, investments (including the endowment portfolio), furniture, equipment, receivables, and other items of value.



**A message from
Deborah A. Imondi '83
M.B.A.'86**

**Chair, Investment
Committee**

The Investment Committee has remained diligent throughout the turbulence brought on by COVID-19 and

maintained a focus on prudent management of the portfolio. As of June 30, 2020, the endowment had a gain of 2 percent for the fiscal year.

The Committee is dedicated to ensuring the long-term vitality of scholarships, professorships, research funding, and so much more. As we position the endowment for long-term gains and annual distributions, the continued generosity of alumni, parents, friends, corporations, and foundations is essential to building a brighter future.

In June 2020, the Board of Directors voted on a distribution of 3.5 percent to the University, with a one-time increase of 50 basis points taking into account new gifts and market conditions.

The endowment supports the University's short-term and long-range goals. We will continue to carefully monitor market conditions and make strategic adjustments to our asset allocation to ensure the best possible results.

Fundraising Highlights

Fiscal Year 2020

More than \$82.6 million was committed to the University of Rhode Island during fiscal year 2020, including new pledges, outright gifts, new planned gifts, and matching gifts. This represents an increase of 111 percent over fiscal year 2019. This generous support contributed to enhanced funding for student access, faculty leadership, innovative and distinctive academic programs, strategic opportunities, and the overall learning experience at the University.

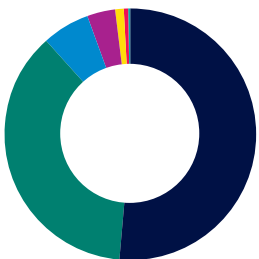
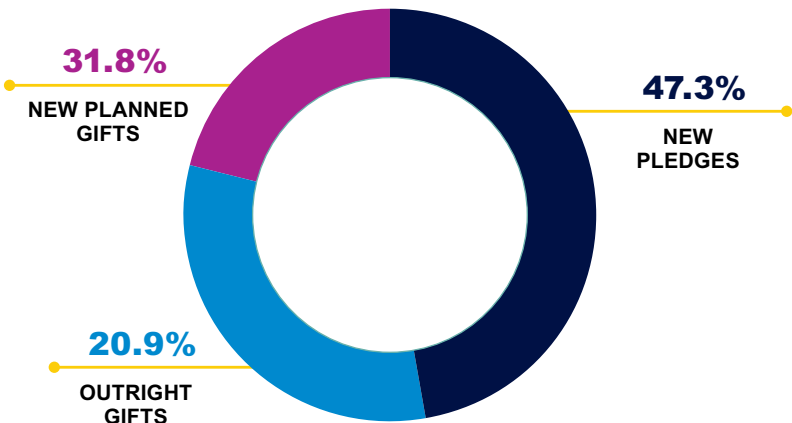
In all, 7,122 individuals and organizations contributed. Approximately 51 percent of the gift total came from alumni, while parents, friends, corporations, foundations, and others also generously supported the University.

First-time gifts totaled 1,086. New contributors are an important segment that will continue to be a priority as URIFAE works to increase participation.

An annual list of donors will be available at urifae.org/donorresources.

FISCAL YEAR 2020 NEW COMMITMENTS:

\$82,617,219



AMOUNT COMMITTED, BY DONOR CATEGORY

ALUMNI	51.4%
FRIENDS	36.9%
CORPORATIONS	6.2%
FOUNDATIONS	3.6%
FACULTY/STAFF	1.1%
OTHER	.5%
PARENTS	.2%



COMMITMENTS BY PURPOSE

ENDOWED GIFTS	52.2%
OPERATING GIFTS	36.1%
CAPITAL IMPROVEMENTS	8.5%
ANNUAL FUND	3.1%

Financial Report

University of Rhode Island Foundation & Alumni Engagement

For fiscal years ending June 30, 2019 and 2020.

CONSOLIDATED STATEMENTS OF ACTIVITIES

Revenues, gains, and other support	2019	2020
Contributions	\$23,508,124	\$47,467,709
Net total investment returns	4,678,467	4,655,336
Contractual payments from URI	6,813,517	7,138,605
Other income	1,177,828	1,574,769
Total revenues, gains, and other support	\$ 36,177,936	\$ 60,836,419
Expenses	2019	2020
<i>University Support</i>		
Academic support	\$ 5,581,336	\$ 7,014,733
Athletics and club sports	1,805,993	1,371,212
Buildings and equipment	4,606,175	5,233,244
Library	231,734	156,606
Community outreach	842,835	794,209
Research support	1,462,346	967,298
Scholarships, fellowships, loans, and awards	2,284,743	2,744,968
Other programs and event support	511,645	722,593
Alumni Association	1,557,125	-
Total University Support	\$18,883,932	\$ 19,004,863
<i>Foundation Support</i>		
Administrative expenses	\$ 1,534,585	\$ 1,807,041
Alumni engagement expenses	-	2,197,595
Development expenses	6,767,993	7,393,740
Transfer to (from) URI Research Foundation	(177,184)	(41,464)
Total Foundation Support	\$8,125,394	\$11,356,912
Total Expenses	\$27,009,326	\$30,361,775
Changes in net assets before merger	\$9,168,610	\$30,474,644
Excess of assets over liabilities assumed in merger with URIAA	-	6,822,149
Net assets, beginning of year	194,669,152	203,837,762
Net assets, end of year	\$203,837,762	\$241,134,555

STATEMENT OF FINANCIAL POSITION

Assets	2019	2020
Cash and cash equivalents	\$12,313,254	\$12,156,029
Accounts receivable	68,944	1,915,066
Prepaid expenses	169,499	249,376
Pledges receivable, net	15,737,404	30,423,965
Investments, at market value	179,912,921	202,821,094
Building, equipment, furniture, and fixtures, net	1,916,195	1,821,070
Charitable remainder unitrusts	332,947	319,922
Total assets	\$210,451,164	\$249,706,522
Liabilities and net assets	2019	2020
<i>Liabilities</i>		
Accounts payable and accrued expenses	\$514,632	\$761,237
Due to URI	3,193,436	4,940,457
Gift annuity payable	1,348,261	1,354,664
Due to URI Research Foundation	1,557,073	1,515,609
Total liabilities	\$6,613,402	\$8,571,967
<i>Net assets</i>		
Total net assets without donor restrictions	\$7,216,312	\$14,375,740
Total net assets with donor restrictions by purpose	90,667,150	114,665,031
Total net assets restricted in perpetuity	105,954,300	112,093,784
Total net assets	\$203,837,762	\$241,134,555
Total liabilities and net assets	\$210,451,164	\$249,706,522

The accompanying financial statements have been audited by an external audit firm.

Ways to Give to URI

Make a difference for the University of Rhode Island

Each gift plays a vital role in advancing the University of Rhode Island. You can choose to support scholarships and fellowships, attract top scholars and educators, encourage vital research, and enhance facilities.

By supporting immediate-use categories, you offer the University flexibility to invest in emerging opportunities and pressing needs. These gifts enhance the overall URI experience, provide critical financial aid, improve academic programs, and much more.

Planned gifts, including bequests, are an investment in future generations of URI students. Depending on your individual situation, there are planned gift vehicles that can provide you with a secure lifetime income or offer a charitable income tax deduction and eliminate or reduce capital gains taxes.

Development officers are available to discuss aligning your philanthropic goals with University initiatives. You may choose to make an outright gift of cash, securities, or other property to support specific areas of interest. A pledge enables you to make a gift over a period of time (generally up to five years). Endowed gifts, matching gifts, and memorial gifts all provide important resources for URI's future.

Please contact us at 401.874.7900 or foundation@uri.edu to discuss your area of interest.





Our mission:

The URI Foundation & Alumni Engagement aspires to be a leader in support of the University of Rhode Island's pursuit of excellence. The mission of the organization is to inspire and steward philanthropic support benefiting URI and to inform and engage alumni as committed partners of the University, its mission, and traditions. In all its activities, URIFAE strives for core values of transparency, integrity, collaboration, accountability, and respect.

THE UNIVERSITY OF RHODE ISLAND
FOUNDATION & ALUMNI ENGAGEMENT

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How to give: All gifts to the University of Rhode Island should be made payable and mailed to URI Foundation & Alumni Engagement, P.O. Box 1700, Kingston, RI 02881. You may also make a secure gift at uri.edu/give.

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