



# 2019 ANNUAL REPORT

THE  
UNIVERSITY  
OF RHODE ISLAND  
FOUNDATION &  
ALUMNI ENGAGEMENT



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Message from the President of the University of Rhode Island

Dear Friends,

The spirit of collaboration runs deep at the University of Rhode Island. We see it every day in our classrooms and labs, across our campuses, and among our many partners, locally and around the world. Our greatest successes have nearly always been the result of creative collaborations.

Multiple prominent research institutions joined together this year to form the newly created East Coast Oceanographic Consortium, which is led by URI's Graduate School of Oceanography (GSO). The National Science Foundation selected the group to manage the operations of a \$125 million research ship, the R/V *Resolution*, that will call the GSO homeport in 2022.

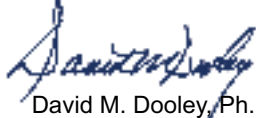
GSO is also at the helm of a new Ocean Exploration Collaborative Institute, composed of five internationally renowned ocean science institutions and funded with \$94 million from the National Oceanic and Atmospheric Administration. Led by famed oceanographer Robert Ballard, the consortium members will spend the next five years surveying an estimated 3 billion acres of U.S. ocean territory in order to increase understanding and ensure their responsible and sustainable use.

Collaborative, multidisciplinary learning also will be the hallmark of The Fascitelli Center for Advanced Engineering, a spectacular new building made possible with voter support of a \$125 million bond referendum and millions more in private and corporate support.

You'll find stories about these and other collaborative achievements as you read this report. And, if you flip back to look at the front cover, you'll see the mark of still another inspired collaboration: the merging of the URI Foundation with the URI Alumni Association. These two outstanding organizations will now work together even more closely, guided by a shared vision and goals.

Completing this circle of collaboration is our incredible URI community of alumni, family, and friends. Your dedication to the University, our students, and our faculty has been a cornerstone of our many achievements. Thank you for your continued interest in and partnership with the University.

Sincerely,



David M. Dooley, Ph.D.  
President, University of Rhode Island

Message from Foundation & Alumni Engagement Leadership

Dear Friends,

The 2019 Annual Report is our opportunity to highlight the University's achievements over the course of the past fiscal year and to recognize, with gratitude, the vital part your contributions play in all our successes.

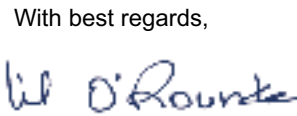
Together with University leadership we look back—and forward—to a time of unprecedented advancement. URI's impressive trajectory, as President Dooley writes, is fueled by collaborative efforts, the tangible results of which include facility expansion, record enrollment, increased faculty size, and global recognition of our role as a leading research institution.

One of our missions in fiscal year 2019 was to find new ways to build on this progress and further engage our volunteers and alumni to share in our accomplishments. The recently announced merger of the Foundation and the URI Alumni Association marks the successful outcome of that mission.

A year in the making, the merger amounts to more than two independent entities working side-by-side; it opens opportunities for shared resources and expertise. The united organization forms an intersection between the engagement work of alumni relations and development efforts to strategically advance the University and its colleges and programs. In short, this merger gives us a more effective way of conducting the business of advancement (fundraising) while forging more meaningful connections between URI and its alumni.

Today and always, we remain focused on our commitments to maximize support for the University and to carefully manage the endowment to increase its impact. Your philanthropic participation is propelling URI into this era of historic growth and renown; your continued support benefits students and faculty alike, enhancing every aspect of the URI experience. We thank you for your dedication.

With best regards,



Lil Breul O'Rourke  
President, URI Foundation  
& Alumni Engagement



Thomas M. Ryan '75 H'99  
Chairman of the Board, URI Foundation  
& Alumni Engagement



Thomas F. Shevlin '68  
Chair, Alumni Engagement Council



# Building for the Future

The Fascitelli Center for Advanced Engineering is the largest construction project in the University’s history

Fall 2019 saw the completion of the highly anticipated College of Engineering building, a singular work of architectural innovation funded by a voter-endorsed state bond and millions in private support. The key design feature of the five-story building is its distinctive truss support system, which eliminates the need for interior support columns and allows for uninterrupted open interiors.

The facility, newly named The Fascitelli Center for Advanced Engineering, will advance the URI learning experience through flexible classrooms as well as hands-on research opportunities. Lower floors are focused on active learning labs, classrooms, and capstone studios, while the upper floors are dedicated to research. “This new facility will stimulate collaborative, multidisciplinary learning and research,” said URI President David M. Dooley. “It will lead to discoveries that we cannot even imagine today.”

## \$10 million gift from Fascitellis advances facilities and programs

A recently announced gift from Michael D. Fascitelli ’78 H’08 and Elizabeth C. Fascitelli will supply the building with \$5 million worth of lab and research equipment, including a high-speed camera, nanoparticle analyzer, and a liquid chromatography mass spectrometer from the College’s collaborative research partner Shimadzu Corporation, a leading-edge instrumentation firm. The remaining \$5 million will establish an endowed fund for dean’s priorities. “The talent and innovation coming out of URI Engineering are undeniable,” said Fascitelli. “Beth and I are very happy to play a part in this next phase for the College.”



“The new building will be one of the most provocative and technologically advanced engineering buildings in the country.”

DESIGN PRINCIPAL TERRY STEELMAN,  
BALLINGER OF PHILADELPHIA ARCHITECTS

### BY THE NUMBERS

**\$125,000,000**

Rhode Island voter-supported bond funded the building

**186,000**

Square feet of innovative learning and research space

**\$20,000,000**

Private fundraising goal for equipment and faculty recruitment

**\$16,000,000**

Private gift pledges

**2,300**

Tons of structural steel

**1,550+**

Students enrolled in College of Engineering

**90**

Faculty offices

“People like Niels are working in their chosen field *and* teaching, spanning two worlds. They are able to bring their experience from outside of the University into the classroom.”

MATTHEW BODAH, PH.D., VICE PROVOST  
FOR ACADEMIC PERSONNEL AND BUDGET



## Hobbs’ Way

College of the Environment and Life Sciences  
immerses students in a living lab

Each semester, students venture into the sea to conduct research under the guidance of outstanding faculty like Niels-Viggo Hobbs, an expert on invertebrates and marine communities. Hobbs’ research has led to a postdoctoral fellowship at the Environmental Protection Agency, and he inspires learners with equal measures of enthusiasm and erudition.

To observe students in the field—or on the sea, as it were—studying invasive species is to see the experiential learning that sets URI apart. The researchers draw up submerged slate plates that are tethered to docks to see what’s growing underneath, on, and around them. As they work to identify the slates’ occupants (“Ninety-nine percent of what we’re seeing is invasive species,” said Hobbs), a side conversation about an invasive jellyfish springs up. There have been reports of a new-to-the-area type of jellyfish lurking in eelgrass, and Hobbs warns his students not to touch the jellyfish should they see them; their stings are known to produce hallucinogenic effects—and “not in a pleasant way,” he noted drily.

In 2018, Hobbs became the first-ever recipient of the University-wide Part-time Faculty Teaching Excellence Award, thanks to overwhelming support from his students and colleagues. One student wrote, “I had no previous knowledge of algae, but Niels’ enthusiasm and commitment to the class quickly made it my favorite, and it remains my favorite class I’ve taken to this day. He changed my career path, because as I get ready to graduate, I am determined

to find a job researching algae as a sustainable fuel source, for food, and as a component of plastic.”

Hobbs earned his Ph.D. at URI in 2016, with the help of graduate research grants. For students who have been inspired by outstanding researchers like him, he returns the sentiment: “There’s no better way to learn than to teach.”

### In the (Sea) Weeds

Gabrielle Pantoni ’20 spent her summer diving Narragansett Bay, alongside Hobbs and postdoctoral researcher Lindsay Green-Gavrielidis, to assess the health of seaweed habitats. Pantoni, an endowment scholarship recipient, was selected through the URI Summer Undergraduate Research Fellows (SURF) program, providing undergraduates with paid research opportunities. The program inspired Pantoni to map out a career path that includes earning a doctorate and becoming a college professor. “I want to do research, but I also want to teach,” she said. “Mostly, though, I want to continue learning about the ocean.”



# The Age of Exploration

## GSO ventures ahead with new research vessel and \$94 million NOAA grant

The Graduate School of Oceanography (GSO) continues to cement its reputation as a nationally recognized leader in next-generation ocean exploration. A catalyst for GSO’s latest achievement was the 2018 formation of the East Coast Oceanographic Consortium (ECOC), comprising three powerhouse research institutions—URI, the Woods Hole Oceanographic Institution, and the University of New Hampshire School of Marine Science and Ocean Engineering—and more than a dozen East Coast partners. With URI leading the ECOC, the group won the competition to operate one of the National Science Foundation’s new Regional Class Research Vessels.



Currently under construction in Louisiana, the \$125 million ship—one of only three such vessels in the nation—will support such studies as the tracking of ocean currents and fish migration, seafloor surveys in earthquake-prone regions, and conservation of marine mammals. The 200-foot ship, named R/V *Resolution*, will offer education and outreach for teachers, undergraduate and graduate students, and the public, setting a course toward a new epoch of innovative programming at URI.

“With the arrival of the R/V *Resolution*, the University of Rhode Island will continue to lead the way in oceanographic research, making our state a hub for scientific talent from across the globe and preparing

our students for the jobs of tomorrow,” said Rhode Island Governor Gina Raimondo at the May 2019 keel-laying ceremony.

*Resolution* is slated to arrive at the Narragansett Bay Campus in 2022, with expeditions scheduled to begin in 2023. A portion of a \$45M bond to improve the campus, passed by Rhode Island voters last November, will be used to build a pier and a marine operations building to support the vessel.



“There is another half of America, beneath the ocean’s surface, that we know very little about. Imagine we’re about to lead the next Lewis and Clark expedition, only six times over.”

ROBERT BALLARD, PH.D. '74



### URI to lead \$94M ocean exploration institute

The National Oceanic and Atmospheric Administration (NOAA) recently selected URI to lead a \$94 million consortium to support ocean exploration, strengthen the Blue Economy, aid responsible resource management, and improve scientific understanding of the deep sea. Famed oceanographer Robert Ballard '74, director of the GSO Center for Ocean Exploration, will be lead principal investigator of the Ocean Exploration Cooperative Institute and will work with NOAA to survey three billion acres of U.S. ocean territory.



“I never imagined my field of studies to go beyond earth, but URI has allowed me to reach for the stars.”

SAMANTHA MYETTE '20, PICTURED AT PAWTUCKET'S OLD SLATER MILL, BIRTHPLACE OF THE AMERICAN INDUSTRIAL REVOLUTION



## Material Matters

### Samantha Myette '20 is the future of sustainable textile design

If Sammy Myette's thoughts seemed to be a million miles away last semester, it's because they were. To be precise, they were 39.9 million miles away, focused on an independent study that challenged her to consider what kinds of clothing astronauts would need for a 900-day mission to Mars. “My job was to make a packing list, if you will, for what to bring, how much, and made out of what materials. One of the major themes was that anything that we looked at for long-duration space travel could be applied back here on earth—if you only have a limited amount of resources, how do you reuse or recycle what you have when your clothes get torn or dirty?”

A double major in anthropology and textiles, fashion merchandising and design, Myette is the first student to pilot a design thinking minor at URI. The new minor challenges students to take the principles of design and apply them to larger problems that the world is facing. Or, Myette added with a laugh, what her advisor, Associate Professor Karl Aspelund, calls “wicked” problems.

Myette is currently interning at the Rhode Island Textile Innovation Network (co-founded by the URI Business Engagement Center) and working at the URI library coffee shop (“doing my part to keep students and staff caffeinated!”). She has received multiple scholarships, which helped bring a URI education within reach. “Knowing I have the support of others and that they believe in what I'm doing helps me continue on with all of it.”



### Tackling “wicked” problems

In 2018, Myette and Aspelund collaborated on a challenge that focused on the sea rather than the stars: designing a dive suit for Associate Professor Bridget Buxton, an underwater archaeologist who was frustrated with having to wear designed-for-men suits that required her to essentially disrobe in front of her fellow explorers to relieve herself during submersible excursions. She asked

Aspelund to create a woman's suit, and he assembled an all-female team: Rowan Talbot-Guerette '18, URI Textile Conservator Maria Vasquez MS '18 (pictured), and Myette. From concept to completed garment—leggings with a skirt overlay to provide privacy—took a mere three weeks. “I was almost a bystander,” said Aspelund. “These are women who know what they're doing.”

# A Meade Makeover

An ambitious stadium renovation opens the field to new opportunities

Meade Stadium has been renovated thanks to a pair of \$1 million gifts from alumni. A series of new opportunities will expand the facility’s use. Upgrades will include synthetic turf and stadium lighting, increasing options for television broadcasts, night games, and community events, while creating possibilities for additional revenue through athletic competitions, outdoor performances, and music festivals. The estimated project cost is \$4.1 million; the University will contribute \$1.1 million through an auxiliary fund and is working to raise the remaining funds through private contributions.



# URI Center for the Humanities Turns 25

From humble beginnings to scholars’ powerhouse

What started as a Kingston Emporium coffee shop meeting between professors in the mid-'90s has evolved into a vital hub for students and faculty whose work explores the meaning behind human interaction, understanding, and culture. As the URI Center for the Humanities celebrates its 25th year, it not only serves as a crucial source of funding for faculty and graduate student research, it also opens doors to an exceptional learning experience for a generation of students and empowers them to pursue big, complex topics.

The center has provided merit scholarships to students and awarded more than 225 grants to faculty and graduate students for academic research. It has produced numerous award-winning scholars who have earned fellowships from such organizations as Guggenheim, Fulbright, the National Endowment for the Humanities, and the National Endowment for the Arts.

Today, the center is expanding in a new role as a founding member of the New England Humanities Consortium (NEHC), promoting interdisciplinary collaboration among faculty, students, and communities. A \$100,000 grant from the Andrew Mellon Foundation established the NEHC, intended to inspire new thinking in fields including history, language, art, literature, and philosophy. Along with URI, founding institutions include Amherst College, Dartmouth College, Northeastern University, Tufts University, the University of Connecticut, the University of New Hampshire, the University of Vermont, Wellesley College, and Wheaton College.

“The humanities broaden our perspective; they motivate critical thinking and problem solving, which are essential in everyday life and vital to employers.”

PHOTOGRAPHY PROFESSOR ANNU PALAKUNNATHU MATTHEW,  
OUTGOING DIRECTOR, URI CENTER FOR THE HUMANITIES



## Humanities students go on to become:

- Communications Directors
- Marketing Directors
- Economists
- Data Analysts
- Project Managers
- Speech Pathologists
- Sports Team Coaches
- Technical Writers
- Museum Curators
- Filmmakers
- Graphic Designers
- Lawyers
- Campaign Managers
- Journalists
- Teachers
- Librarians
- Social Workers
- Bioethicists
- City Managers
- Foreign Service Officers
- Diplomats
- Interpreters
- Financiers
- Publishers





**URI track star breaks nine records**

2019 has been a banner year for **Lotte Black '19**. In February, the kinesiology major broke the 36-year-old URI mile record at 4:48.46. It was the third of nine school records she set last season—two of them were also Atlantic 10 Conference records, and the ninth occurred this June at the NCAA Championships' 1,500 meter competition, where Black finished fourth, becoming the team's first Track All-American. "Every time I have set a record this year," she said, "I had zero clue it was going to happen. I was just racing to race." Black earned four A-10 Track Performer of the Week honors and was crowned A-10 champion four times.



**Professor uses *Game of Thrones* to bring history to life**

The wildly popular HBO series *Game of Thrones* (GOT) has created a new generation of medieval studies scholars—and Professor of Medieval History **Joëlle Rollo-Koster** is delighted to use GOT as a springboard for serious discussion. In *Time* magazine, Rollo-Koster drew comparisons between Brienne of Tarth and Joan of Arc, while in the classroom she used GOT to explain aristocratic feuds of 12th and 13th century France and England. "Who's married to whom, why they are married, why alliances are created, who's allied with whom against whom," she said, "this is the juice of history."

**90%**

undergraduates employed  
or in grad school within  
6 months of graduation

**16%**

undergraduates  
pursuing graduate or  
professional degrees

**350**

employers recruiting  
annually on the  
URI campus

**22,784**

record number of  
first-year applications  
(for Fall 2018)

**3.56**

average GPA of incoming  
first-year students, the  
highest in URI history

**78%**

classes at URI  
having 29 or fewer  
students



**Spotlight on innovative programs in sustainability**

Assistant Professor **Gretchen Macht**'s Sustainable Innovative Solutions Lab is one of more than 30 approaches to sustainability across URI. Macht and her team of student researchers study the ways people interact with the technologies behind sustainability efforts. "Sustainability is a systems problem, and it's a human problem," said Macht. *Providence Business News* recently named Macht in its 2019 "40 Under Forty," which recognizes individuals who have excelled in their profession and are involved in their communities. Macht's work has earned grants from independent foundations that believe in the promise of her research.



**Board member eases burden of students in crisis**

When **Nancy Pfeiffer '83** joined the URI Foundation Board of Directors last fall, she looked to the past to guide her in her new role. "My parents led by example in their belief in the importance of education and philanthropy," she said. During a conversation with URI VP for Student Affairs Kathy Collins, she learned about students facing unexpected hardships "who have to choose between buying course materials or buying groceries. I was floored. How could I help?" Collins pointed her to the Students First Fund, which gives immediate aid to students in crisis. "By contributing to this fund, I can honor my parents, share my good fortune, and hopefully reduce some stress in a URI student's day."



### New international program prepares tomorrow's diplomats

In fall 2018, URI launched a new International Studies and Diplomacy program to provide skills in international politics, economics, cultures, and language.

**Johanna Leffler '21** is among the first students seeking a dual major degree under the new program. "It was a perfect fit," she said, "because it prepares students to go into fields of diplomacy and international work, which is exactly what I want to do." Leffler received a prestigious Beatrice S. Demers Foreign Language Fellowship (one of 16 URI students this year) and will study in France for 2019–2020.



### Day of Giving a smash success

The URI Foundation hosted its second **Day of Giving** on April 25, set to rally the Rhody community to 1,000 gifts in 24 hours. The goal was reached by 2:30 in the afternoon. A stretch goal was quickly set: 1,500 gifts by midnight. As seven o'clock rolled around, the stretch goal was met and quickly exceeded. So a *second* stretch goal was set: 2,000 gifts by midnight. The final tally at 11:59 p.m.? A whopping 3,155 gifts, totaling \$879K. Now that's Rhody spirit.

**8,000**

annual opportunities  
in experiential  
learning

**4,000**

national and international  
internship opportunities  
for URI students

**900**

opportunities for study  
abroad in 85 countries  
for URI students

**\$148.7M**

value of the  
URI Endowment as  
of June 30, 2019

**2,012**

scholarships  
awarded by the  
URI Foundation

**\$104M**

awarded annually  
in undergraduate  
aid



### Experiential learning broadens perspectives, changes lives

The three engineering students had a mission: provide clean water to a community in need. Supported by a grant from the Woodward & Curran Foundation and the URI Office of Undergraduate Research and Innovation, **Isabella Silverman '20**, **Alexa Leone '20**, and **Ian Hallam '19** developed a prototype for a portable water treatment system and brought it to the Dominican Republic. "Being immersed in the people's way of living gave me a new perspective," said Hallam. "It was heartwarming to watch preschoolers drink clean, purified water."



### Talent Development program celebrates 50 years

It began with 13 students in 1968; today more than one thousand students participate in URI's Talent Development (TD) program, created to give underserved Rhode Islanders a chance to earn a University degree. "Since its formation, the staff in Talent Development have been dedicated to its access mission," said **Kathy Collins**, vice president for student affairs. "As we plan for the program's next 50 years, we are laser-focused on both access and academic success, including graduation, of our Talent Development Scholars." In fall 2018, TD provided 89 percent of those scholars with need-based tuition grants.



## Board of Directors

### University of Rhode Island Foundation

*Reflects membership before merger and establishment of URI Foundation & Alumni Engagement*

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### University of Rhode Island Foundation

*Reflects membership before merger and establishment of URI Foundation & Alumni Engagement*

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M.A.'09 M.P.A.'10

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Maribeth Q. Williamson '83 P'12

Christopher J. Wolfe '91

Alan G. Zartarian '69 P'03

# The URI Endowment

## The cornerstone of private giving

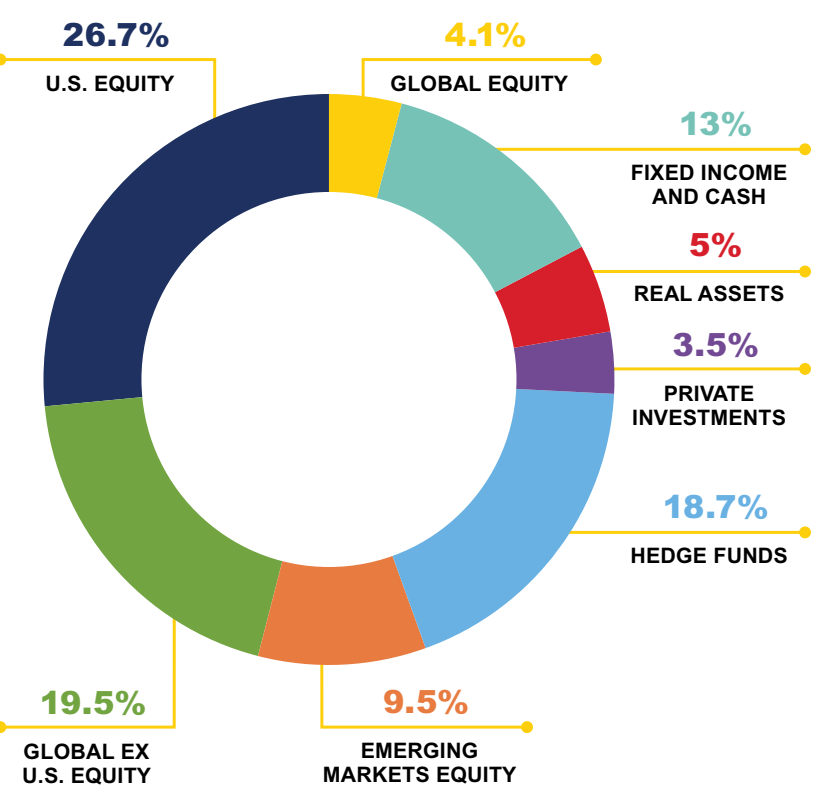
The endowment provides dependable and perpetual funding to support students, faculty, programs, and facilities across URI. More than 1,100 funds are invested with a long-term strategy to enhance the principal value of the endowment and earn returns that will support the areas of greatest importance to our alumni and friends.

In FY19, the endowment continued to grow. “We have experienced significant growth in overall contributions over the last two years, and we are focused on maintaining that momentum over the long term,” said Adam Quinlan, chief financial officer for the URI Foundation & Alumni Engagement (URIFAE).

The URIFAE Board of Directors sets a spending rate each year, dependent on a number of factors including principal growth and market performance. Payouts calculated for FY19 were based on a rate of 5.05 percent of the three-year average market value of the portfolio. This rate included the amount distributed to the University (3.5 percent) and the Foundation’s management fee (1.55 percent). This spending rate calculation resulted in a distribution of \$4.2 million for FY19.

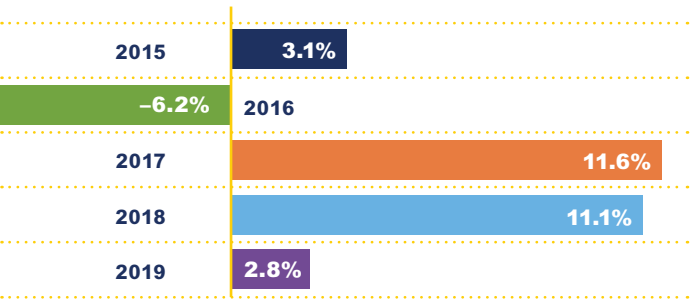
As of June 30, 2019, the University’s endowment portfolio had a market value of \$148.7 million, more than \$9 million higher than the previous year. The URIFAE Board of Directors, in concert with its Investment Committee, including committee chair Deborah A. Imondi ’83, M.B.A. ’86, is working diligently to enhance the management of the fund to maximize returns while maintaining appropriate risk and liquidity parameters. The facing page shows the market value and payout impact for each of the past five years.

ASSET ALLOCATION as of June 30, 2019

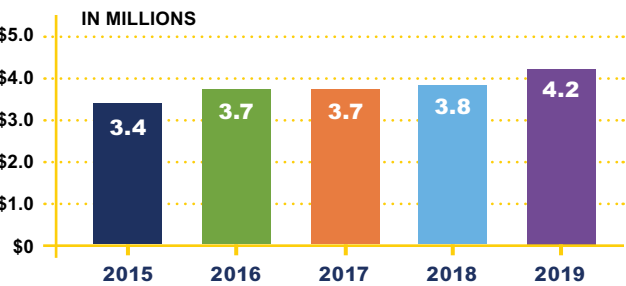


ANNUALIZED RETURN ON INVESTMENT: The annualized return on URI’s general endowment portfolio, as of June 30, 2019, was 2.8 percent. The returns for the past five years are shown below.

INCREASE/DECREASE AS OF JUNE 30

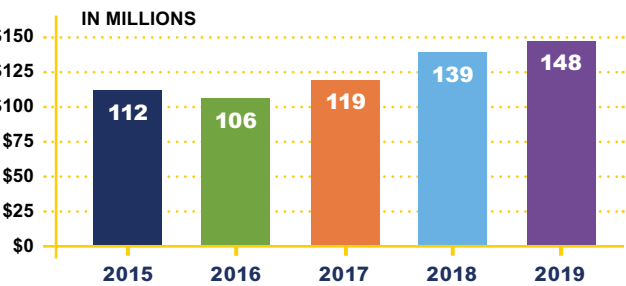


ANNUAL ENDOWMENT PAYOUT: The following graph represents the total amount of endowment-generated funds distributed to URI each fiscal year, based on the Foundation’s spending policy, for use over five academic years.

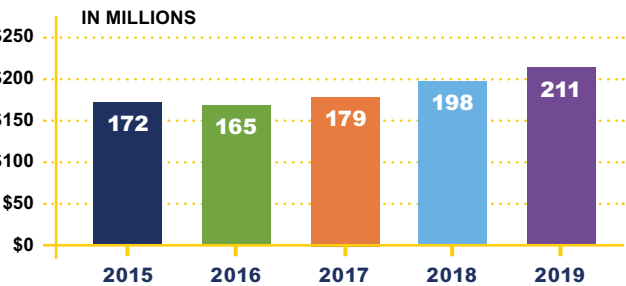


The annual payout figure is based on a rolling 3-year average using 12/31 values.

PORTFOLIO VALUE: As of June 30, 2019, the University of Rhode Island’s endowment portfolio had a market value of \$148.7 million. The market value for each of the past five years, on June 30, is represented below.



TOTAL ASSETS: Total assets represented on this chart include the value of cash, investments (including the endowment portfolio), furniture, equipment, receivables, and other items of value.



A message from  
**Deborah A. Imondi ’83  
M.B.A.’86**  
Chair, Investment  
Committee

As chair of the Investment  
Committee for the University  
of Rhode Island Foundation  
& Alumni Engagement,

I am honored to serve my alma mater. As always, the Committee remains dedicated to the prudent management of the portfolio, and we are proud to apply our professional experience to advancing URI in this way.

The URI endowment has continued to grow, building on a state-leading performance last year. The funds that make up this crucial resource come from alumni, parents, friends, corporations, and foundations. They support scholarships, faculty, meaningful research, and so much more. They work together to increase our principal value and factor into a long-term investment strategy.

The endowment is a sign of the University’s strength and a key to its future. We will continue to make strategic adjustments to our asset allocation and carefully monitor other factors to ensure the best possible results.

We are deeply grateful for your generosity, vision, and commitment to the future of URI.

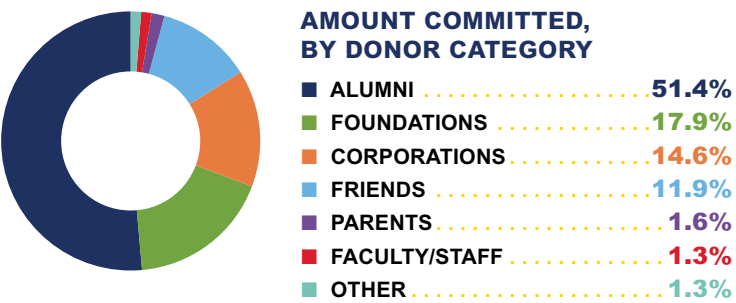
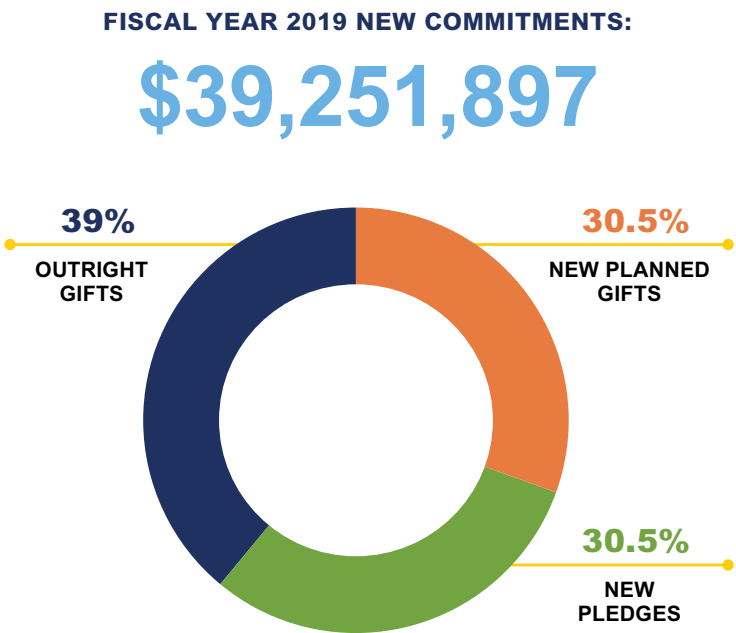
# Fundraising Highlights

## Fiscal Year 2019

More than \$39.2 million was committed to the University of Rhode Island during fiscal year 2019, including new pledges, outright gifts, new planned gifts, and matching gifts. This represents an increase of 24.3 percent over fiscal year 2018. This generous support contributed to enhanced funding for student access, faculty leadership, innovative and distinctive academic programs, strategic opportunities, and the overall learning experience at the University.

In all, 11,373 individuals and organizations contributed. Approximately 51 percent of the gift total came from alumni, while parents, friends, corporations, foundations, and others also generously supported the University.

First-time gifts totaled 3,169. New contributors are an important segment that will continue to be a priority as URIFAE works to increase participation. Annual Fund gifts, another important marker of engagement and potential growth, increased by 21.7 percent, to more than \$2.8 million.



# Financial Report

## University of Rhode Island Foundation

For fiscal years ending June 30, 2018 and 2019.

### CONSOLIDATED STATEMENTS OF ACTIVITIES

Revenues, gains, and other support	2018	2019
Contributions	\$24,313,175	\$23,508,124
Net total investment returns	9,301,085	4,678,467
Contractual payments from URI	6,076,229	6,813,517
Other income	1,943,889	1,177,828
<b>Total revenues, gains, and other support</b>	<b>\$41,634,378</b>	<b>\$36,177,936</b>

Expenses	2018	2019
<b>University Support</b>		
Academic support	\$5,438,893	\$5,581,336
Athletics and club sports	1,921,266	1,805,993
Buildings and equipment	828,506	4,606,175
Library	101,191	231,734
Community outreach	2,193,026	842,835
Research support	861,370	1,462,346
Scholarships, fellowships, loans, and awards	1,638,721	2,284,743
Other programs and event support	853,871	511,645
Alumni Association	819,837	1,557,125
<b>Total University Support</b>	<b>\$14,656,681</b>	<b>\$18,883,932</b>
<b>Foundation Support</b>		
Administrative expenses	\$1,463,491	\$1,534,585
Development expenses	6,006,317	6,767,993
Transfer to (from) URI Research Foundation	137,486	(177,184)
<b>Total Foundation Support</b>	<b>\$7,607,294</b>	<b>\$8,125,394</b>

<b>Total Expenses</b>	<b>\$22,263,975</b>	<b>\$27,009,326</b>
Changes in net assets	\$19,370,403	\$9,168,610
Net assets, beginning of year	175,298,749	194,669,152
<b>Net assets, end of year</b>	<b>\$194,669,152</b>	<b>\$203,837,762</b>

### STATEMENT OF FINANCIAL POSITION

Assets	2018	2019
Cash and cash equivalents	\$15,799,421	\$12,313,254
Accounts receivable	549,355	68,944
Prepaid expenses	201,571	169,499
Pledges receivable, net	18,995,968	15,737,404
Investments, at market value	160,146,084	179,912,921
Building, equipment, furniture, and fixtures, net	2,001,016	1,916,195
Charitable remainder unitrusts	338,442	332,947

<b>Total assets</b>	<b>\$198,031,857</b>	<b>\$210,451,164</b>
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Liabilities and net assets	2018	2019
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$470,903	\$ 514,632
Due to URI	426,818	3,193,436
Gift annuity payable	730,727	1,348,261
Due to URI Research Foundation	1,734,257	1,557,073
<b>Total liabilities</b>	<b>\$3,362,705</b>	<b>\$6,613,402</b>

<b>Net assets</b>		
Total net assets without donor restrictions	7,442,066	7,216,312
Total net assets with donor restrictions by purpose	86,360,571	90,667,150
Total net assets restricted in perpetuity	100,866,515	105,954,300
<b>Total net assets</b>	<b>\$194,669,152</b>	<b>\$203,837,762</b>

<b>Total liabilities and net assets</b>	<b>\$198,031,857</b>	<b>\$210,451,164</b>
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The accompanying unaudited financial statements were compiled internally by management.



## Ways to give to URI

### Make a difference for the University of Rhode Island

Alumni, parents, friends, corporate partners, and foundations play a vital role in advancing the University of Rhode Island. Your gifts provide scholarships and fellowships, attract top scholars and educators, support vital research, and enhance facilities across all campuses.

Outright gifts of cash, securities, or other property may be directed to specific areas of the University. The pledge option allows you to make a gift over a period of time (generally up to five years). Endowed gifts, matching gifts, and memorial gifts also play a vital role.

The Annual Fund provides flexible and immediate support for emerging opportunities and the most pressing needs as they arise. Annual Fund gifts enhance the overall URI experience, provide critical financial aid, improve academic programs, and much more.

Planned gifts, including bequests, could maximize your giving potential while providing opportunity for generations to come. Certain planned gift vehicles could also provide you with a secure lifetime income.

Depending on your individual situation, you may receive a charitable income tax deduction and eliminate or reduce capital gains taxes by making a gift to URI. Development officers are available to discuss aligning your philanthropic goals with University initiatives. Please contact us at 401.874.7900 or [foundation@uri.edu](mailto:foundation@uri.edu).

### Our mission:

The URI Foundation & Alumni Engagement aspires to be a leader in support of the University of Rhode Island's pursuit of excellence. The mission of the organization is to inspire and steward philanthropic support benefiting URI and to inform and engage alumni as committed partners of the University, its mission, and traditions. In all its activities, URIFAE strives for core values of transparency, integrity, collaboration, accountability, and respect.

THE UNIVERSITY OF RHODE ISLAND  
FOUNDATION & ALUMNI ENGAGEMENT

79 Upper College Road, Kingston, RI 02881

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[urifae.org](http://urifae.org) | [foundation@uri.edu](mailto:foundation@uri.edu)  
401.874.7900 | 877.874.4555

**How to give:** All gifts to the University of Rhode Island should be made payable and mailed to URI Foundation & Alumni Engagement, P.O. Box 1700, Kingston, RI 02881. You may also make a secure gift at [uri.edu/give](http://uri.edu/give).

**Published by URI Foundation & Alumni Engagement**

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**Photography:** Ayla Fox '11, Joe Giblin, Nora Lewis, Mike Salerno, Mike Scott, and Isabella Silverman; courtesy of Robert Ballard '74 (page 9)